

**Royal Monetary Authority of Bhutan**  
**Statement of Comprehensive Income**

Particulars	30-Sep-20 Nu. 000	30-Sep-19 Nu. 000
<b>Foreign currency income and expenses</b>		
Interest income on foreign currency financial assets	334,599	529,722
Interest expense on foreign currency financial liabilities	(176,592)	(153,971)
<b>Net foreign currency income</b>	<u>158,007</u>	<u>375,751</u>
<b>Local currency income</b>		
Interest income on local currency financial assets	230	2,645
<b>Net local currency income</b>	<u>230</u>	<u>2,645</u>
<b>Net interest income</b>	<u>158,236</u>	<u>378,396</u>
<b>Other income</b>		
Gains on sale of foreign currencies	7,532	11,925
Unrealised gain/(loss) of fair value of securities	-	64,791
Realised gain/(loss) on sale of securities	(15,831)	3,624
Foreign exchange revaluation	(1,737,601)	1,245,575
Fair Value	(97,663)	-
Others	1460.7976	745
<b>Net other income</b>	<u>(1,842,103)</u>	<u>1,326,660</u>
<b>Total net operating income</b>	<u>(1,683,867)</u>	<u>1,705,056</u>
<b>Expenses</b>		
Cost of banknote printing	(6,771)	(14,698)
Personnel expenses	(46,379)	(70,998)
Administrative expenses	(13,128)	(34,093)
Total operating expenses	<u>(66,278)</u>	<u>(119,789)</u>
<b>Net profit for year</b>	<b>(1,750,145)</b>	<b>1,585,267</b>
<b>Profit for distribution</b>		
	<b>30-Sep-20</b>	<b>30-Sep-19</b>
Net profit as per Statement of Comprehensive Income	(1,750,145)	1,585,267
Transferred to revaluation reserve	1,835,265	(1,310,366)
Previous unrealised gains/losses recognised in year	(4,088)	(76)
Actuarial (gain)/loss on the employee benefit	-	-
<b>Distributable profit for the year</b>	<u><u>81,032</u></u>	<u><u>274,825</u></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

Assets	30-Sep-20 Nu. 000	30-Sep-19 Nu. 000
<b>Financial Assets</b>		
<b>Foreign Currency financial assets</b>		
Cash and cash equivalents	59,057,132	51,285,613
Deposits with banks	41,705,502	20,523,881
Securities	9,604,032	4,466,143
IMF related assets	2,739,762	2,560,586
Interest and other receivables	183,163	248,816
Total foreign currency financial assets	<u>113,289,591</u>	<u>79,085,038</u>
<b>Local currency financial assets</b>		
Cash and cash equivalents	15,891	10,662
Gratuity fund	52,446	39,366
Loans to staff	20,388	24,844
Ways and means advance to Royal Government	-	32,016
Interest and other receivables	-	-
Total local currency financial assets	<u>88,725</u>	<u>106,888</u>
<b>Foreign currency non-financial assets</b>		
Monetary gold	<u>-</u>	<u>707,450</u>
<b>Non-financial assets</b>		
Non-monetary gold	34,874	37,713
Inventories for banknotes	224,878	259,570
Property, Plant and Equipment	116,096	182,160
Intangible assets	56,352	-
Other assets	165,192	148,666
Total non-financial assets	<u>597,391</u>	<u>628,109</u>
<b>Total assets</b>	<u><u>113,975,707</u></u>	<u><u>80,527,485</u></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

<b>Liabilities and Equity</b>	<b>30-Sep-20</b> <b>Nu. 000</b>	<b>30-Sep-19</b> <b>Nu. 000</b>
<b>Foreign Currency financial liabilities</b>		
Balances of Royal Government	7,238,172	7,309,234
IMF related liabilities	2,257,371	2,112,733
Due to IFIs	7,331	6,368
Due to foreign central banks	18,704,718	11,221,250
Accrued interest payables	46,939	59,123
<b>Total foreign currency financial liabilities</b>	<u>28,254,532</u>	<u>20,708,708</u>
<b>Local currency financial liabilities</b>		
Currency in circulation	15,151,494	12,499,563
Balances of Commercial banks	38,500,312	23,952,477
Balances of Royal Government	9,154,246	139,385
Due to other Financial institutions	542	557
<b>Total local currency financial liabilities</b>	<u>62,806,594</u>	<u>36,591,983</u>
<b>Other liabilities</b>		
Deferred grants	42,588	56,538
Gratuity and other employee benefits	93,448	69,980
Managed Fund	- 220,022	150,224
Others	101,768	141,022
<b>Total Liabilities</b>	<u>91,078,908</u>	<u>57,718,454</u>
<b>Equity</b>		
Capital	800,000	800,000
General reserve	2,000,000	2,000,000
Profit and loss	81,032	274,825
BAS transition reserve	138,814	138,814
Revaluation reserve	17,697,561	15,905,508
Retained earnings	2,179,392	3,689,884
<b>Total Equity</b>	<u>22,896,799</u>	<u>22,809,032</u>
<b>Total Equity and Liabilities</b>	<u><u>113,975,707</u></u>	<u><u>80,527,485</u></u>